

The Church of Scotland

Kinloss and Findhorn Parish Church

Congregational Accounts 2018

Congregation No: 352086

Charity No: SC 014557

Reference and Administration Information

Charity Name: Kinloss and Findhorn Parish Church of Scotland

Charity Registration Number: SC 014557

Congregation Reference Number: 352086

Contact Address: Mrs. M. Atherton
Treasurer
14 Granary Park
Rafford
Forres
IV36 2JZ

Trustees:

Rev. J. Morrison	K. Laing
M. Atherton	L. MacBeth
M. Barber	R. Malin
W. Barber	J. Miller
T. Brown	J. Nellis
C. Davies	G. Rhind
P. Duggie	H. Rhind
F. Higham	D. Thomson
W. James	S. Urquhart
I. Jamieson	W. Wardlaw

No trustees resigned or were appointed during the year

Principal Office Bearers:

Interim Moderator: Rev. J. Morrison
Session Clerk: Mrs. C. Davies
Treasurer: Mrs. M. Atherton

Independent Examiner: Mr. S. McDonald CA
The Lodge
Findhorn
IV36 3YE

Bankers: Bank of Scotland
102 High Street
Forres
IV36 1PA

Kinloss and Findhorn Parish Church
Trustee Annual Report
Year Ended 31 December 2018

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are Charity Trustees. The Kirk Session Members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. No trustees are paid expenses or remuneration. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

Organisational Structure

The Kirk Session is responsible for the spiritual and financial affairs within the Church and meets at least 4 times a year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

The Church meets on alternate Sundays in Findhorn and Kinloss. It carries out various social events throughout the year and allows halls at Findhorn and Kinloss to be used by local community groups.

Achievements and Performance

Kinloss Church continues to make the Culbin Room, Califer Room, and the Church available to many local groups. Coffee mornings are held throughout the year and are very well supported by the community. Findhorn Hall has benefitted from a refurbishment and is attracting users from the village. Coffee afternoons are held during the summer months and continue to be popular. The committee are endeavouring to raise match-funding to fulfil a large refurbishment project which is intended to benefit the community. The Guild continues its activities and is a great support to both Kinloss and Findhorn churches.

**Kinloss and Findhorn Parish Church
Trustee Annual Report - Continued
Year Ended 31 December 2018**

Financial Review

The finances are generally acceptable and we have not drawn upon 121 George Street for any support this year. This is shown in the accounts.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £30,948 of which £2,400 had been designated for fabric fund, £3,943 for refurbishment of Findhorn Church and £14,424 for continuing development of Kinloss Church. The remaining balance of £10,181 represents about four months general expenditure and the Trustees will authorise transfer of funds from the designated Church funds to General fund for running costs as required. The Church also held £431 of restricted funds which comprise the Guild accounts.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements, which give sufficient details to enable an appreciation of the transactions of the Church during the financial year. The Members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

.....
C. Davies
Session Clerk

Dated:

Kinloss and Findhorn Church-SC014557
Receipts and Payment Account
For the period 01 January 2018 to 31 December 2018

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Incoming resources from generated funds					
Voluntary income	...	...	...	...	...
Activities for generating funds	54	...	...	54	758
Investment income	2,795	...	...	2,795	3,343
Other incoming resources	5,830	...	...	5,830	1,855
Donations					
Gift Aid Donations	320	...	...	320	620
Tax recovered on Gift Aid Donations	5,221	...	...	5,221	4,866
Ordinary offerings (Open plate)	3,388	...	...	3,388	3,828
Other offerings, Donations etc	13,706	...	...	13,706	13,860
Activities for generating funds	1,265	...	...	1,265	3,641
Bank and Deposit interest	5	...	...	5	5
Investment income	1,111	...	...	1,111	1,111
Rental of premises	11,889	...	...	11,889	10,367
Grants	5,860	...	...	5,860	8,792
Other receipts	1,380	1,339	...	2,719	5,525
Receipts sub-total	52,827	1,339	...	54,167	58,576
Sale of fixed assets	...	...	...	...	...
Total receipts	52,827	1,339	...	54,167	58,576
Payments					
Cost of generating funds					
Cost of generating voluntary income	...	...	...	...	...
Offering envelopes	219	...	...	219	210
Charitable activities	1,118	...	...	1,118	497
Stipend	20,430	...	...	20,430	18,017
Presbytery dues	225	...	...	225	241
Ministers expenses	815	...	...	815	1,220
Other staffing costs	2,085	...	...	2,085	2,978
Fabric repairs and maintenance	2,039	...	...	2,039	9,743
Community charge	1,804	...	...	1,804	2,494
Heat and light	4,838	...	...	4,838	5,527
Insurance	3,142	...	...	3,142	3,127
Other building costs	9,543	...	...	9,543	1,008
Printing, stationery and postage	...	...	...	...	...
Other expenses	11,508	1,448	...	12,956	6,801
Other payments	78	...	...	78	705
Payments sub-total	57,844	1,448	...	59,292	52,573
Purchase of Investments	...	...	...	...	9,999
Purchase of fixed assets	173	...	...	173	828
Total Payments	58,021	1,448	...	59,469	63,400
Net receipts/(payments)	(5,193)	(108)	...	(5,302)	(4,824)
Transfers					
Gross transfer between funds - in	8,100	...	...	8,100	7,800
Gross transfer between funds - out	(8,100)	...	...	(8,100)	(7,800)
Excess of receipts over payments before other gains/losses	(5,193)	(108)	...	(5,302)	(4,824)
Surplus/deficit for the year	(5,193)	(108)	...	(5,302)	(4,824)

there may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Reconciliation of funds</i>					
Excess of receipts over payments at beginning of year	36,914	(383)	...	36,530	41,355
Excess of receipts over payments for the year	31,720	(492)	...	31,228	36,530

There may be minor discrepancies in the totals if the pence are not being shown

**Kinloss and Findhorn Church
Statement of Balances
31 December 2018**

Statement of Balances

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<u>Bank & Deposit Balances</u>				
Bank & Deposit Balances Brought forward	35990	540	36530	41355
<u>Movement in the Year</u>				
Surplus/(deficit) for the Year	(5193)	(108)	(5302)	(4824)
Bank & Deposit balances Carried forward	<u>30795</u>	<u>431</u>	<u>31228</u>	<u>36530</u>

Movement in Funds

	At 1 Jan 2018 £	Receipts £	Payments £	Transfers £	At 31 Dec 2018 £
Unrestricted Funds					
Designated Fabric Fund	(10348)	527	0		(9821)
General Fund	22741	35625	44485	8100	21981
Kinloss Hall Management Fund	<u>13219</u>	<u>12911</u>	<u>2564</u>	<u>(8100)</u>	<u>15466</u>
Total	25612	49063	47049	0	27626
Restricted Funds					
Guild Fund	540	1339	1448		431
Findhorn Development Fund	<u>10377</u>	<u>3763</u>	<u>10972</u>		<u>3169</u>
Total	10917	5102	12420	0	3600
TOTAL FUNDS	<u>36529</u>	<u>54165</u>	<u>59469</u>	<u>0</u>	<u>31228</u>

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session:

.....
C. Davies
Session Clerk

.....
M. Atherton
Treasurer

Kinloss and Findhorn Parish Church
Notes to the accounts
For the year ended 31 December 2018

Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the cost of the Ministers' stipends and employers contributions for National Insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend, which is related to years of service.

Collections for third parties

	2018	2017
	£	£
Christian Aid	100	
Salvation Army	231	
Moray's Care Experienced Young Adults	<u>90</u>	
TOTAL	421	1,226

Kinloss and Findhorn Parish Church
Appendix
For the year ended 31 December 2018

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND
GENERAL TRUSTEES

	Total	Total
	2018	2017
	£	£
CAPITAL ACCOUNT		
Credit balances at 31 December at cost	122,555	120,639
Market Value of Balances at 31 December	136,205	138,091
REVENUE ACCOUNT		
Credit balance at 31 December	34,348	34,348
Market Value of Balances at 31 December	45,092	46,823

Kinloss and Findhorn Parish church
352086
SC014557

**Independent Examiner's Report to the Trustees of
Kinloss and Findhorn Parish Church**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

To prepare accounts which accord with the accounting records and comply with Regulation 9 of the Accounts Regulations have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart McDonald
Chartered Accountant
The Lodge
Findhorn
IV36 3YE

Date: , 2019