

The Church of Scotland

Kinloss and Findhorn Parish Church

Congregational Accounts 2021

Congregation No: 352086

Charity No: SC 014557

## Reference and Administration Information

Charity Name: Kinloss and Findhorn Parish Church of Scotland

Charity Registration Number: SC 014557

Congregation Reference Number: 352086

Contact Address: Mrs. M. Atherton  
Treasurer

Trustees:

|              |      |
|--------------|------|
| Rev. D. Louw |      |
| M. Atherton  | L. M |
| M. B         | R. M |
| W. B         | J. M |
| T. B         | J. N |
| C. D         | G. R |
| P. D         | H. R |
| W. J         | D. T |
| I. J         | S. U |
| K.L          | W. W |

Rev D Louw was appointed during the year.

Rev. J. Morrison, Rev. G. Rollo and F. Higham resigned during the year.

### Principal Office Bearers:

Moderator: Rev. D Louw (appointed)  
Interim Moderator: Rev. J. Morrison (resigned)  
Locum Minister: Rev. G. Rollo (resigned)  
Session Clerk: Mrs. C. Davies  
Treasurer: Mrs. M. Atherton

Independent Examiner: Deborah Newton, FCA  
As partner in the firm of:  
Ritsons , Chartered Accountants  
103 High Street  
Elgin  
IV30 1EB

Bankers: Bank of Scotland  
102 High Street  
Forres  
IV36 1PA

**Kinloss and Findhorn Parish Church**  
**Trustee Annual Report**  
**Year Ended 31 December 2021**

**Structure, Governance and Management**

**Governing Document**

The Church is an unincorporated entity and is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

**Recruitment and Appointment of Trustees**

Members of the Kirk Session are Charity Trustees. The Kirk Session Members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. No trustees are paid expenses or remuneration.

The Minister, who is a member of the Kirk Session, is elected by the congregation and and inducted by the Presbytery.

**Organisational Structure**

The Kirk Session is responsible for the spiritual and financial affairs within the Church and meets at least 4 times a year.

**Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

The Church meets on alternate Sundays in Findhorn and Kinloss. It carries out various social events throughout the year and allows halls at Findhorn and Kinloss to be used by local community groups.

**Achievements and Performance**

Kinloss Church continues to make the Culbin Room, Califer Room, and the Church available to many local groups. The year started off very quietly but built-up steadily to previous levels and included some new groups. Findhorn Hall was not used during the year, partly because it depends upon the Village Centre for much of it's business and they were not operating during most of the year. The Committee however continued to raise match-funding to fulfil a large refurbishment project which is intended to benefit the community.

This year has obviously been very challenging for the communities of Kinloss and Findhorn and this has been reflected in our activities which were curtailed at the beginning of the year.

**Kinloss and Findhorn Parish Church  
Trustee Annual Report - Continued  
Year Ended 31 December 2021**

**Financial Review**

The finances have again suffered a very poor year due to the ongoing pandemic situation. Our main income comes from the rental of Kinloss Hall to many local groups. The income is crucial to the running of the General Account so the account has suffered a loss. We had to draw upon our reserves at 121 George Street to support the General Account which had outgoing commitments of Stipend, Insurance and Fabric payments.

£29,496 was drawn from the Consolidated Fabric Fund Revenue Account with most of the expenditure being used on a new boiler and maintenance of the Manse prior to our new Minister arriving. The Consolidated Fabric Fund Revenue Account still has a healthy balance due to the Manse rental payments of £5,984 being paid into it during the year.

Our investments which are held at 121 George Street also suffered. The Growth Fund and the Fabric Fund both increased modestly but the Income Fund, General Purposes Fund and Findhorn Development Fund all decreased. Overall the investments did increase marginally. In addition the dividends paid into our accounts were greatly reduced.

This is shown in the accounts.

**Reserves Policy**

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £47,534 of which £6,030 has been designated for fabric fund, £11,089 for refurbishment of Findhorn Church, and £16,053 for continuing development of Kinloss Church. The remaining balance of £14,362 represents about 4 months general expenditure and the Trustees will authorise transfer of funds from the designated Church funds to the General fund for running costs as required.

**Statement of Trustees' Responsibilities**

The members of the Kirk Session must prepare financial statements, which give sufficient details to enable an appreciation of the transactions of the Church during the financial year. The Members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

.....  
C. Davies  
Session Clerk

Dated: .....

**Kinloss and Findhorn Parish Church**  
**352086**  
**SC014557**

**Independent Examiner's Report to the Trustees of  
Kinloss and Findhorn Parish Church**

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the receipts and payments account, statement of balances and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and  
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Deborah Newton, FCA  
as partner in the firm of:  
Ritsons, Chartered Accountants  
103 High Street  
Elgin  
IV30 1EB

Date:

**KINLOSS AND FINDHORN PARISH CHURCH  
YEAR ENDED 31 DECEMBER 2021  
RECEIPTS AND PAYMENTS ACCOUNT**

|                                   | Unrestricted  | Restricted | Total         | 2020<br>Total |
|-----------------------------------|---------------|------------|---------------|---------------|
|                                   | £             | £          | £             | £             |
| <b>Receipts</b>                   |               |            |               |               |
| <u>Donations</u>                  |               |            |               |               |
| Free will and open plate          | 7,133         | -          | 7,133         | 6,385         |
| Gift aid donations                | 5,700         | -          | 5,700         | 3,630         |
| National Giving Day               | 375           | -          | 375           | -             |
| Miscellaneous donations           | 262           | -          | 262           | 1,670         |
| Tax recovered on donations        | 2,249         | -          | 2,249         | 4,631         |
| Grants                            | -             | -          | -             | 757           |
| Investment income                 | 3,081         | -          | 3,081         | 3,626         |
| Rental of halls                   | 4,152         | -          | 4,152         | 3,848         |
|                                   |               | -          |               |               |
| <u>Other receipts</u>             |               | -          |               |               |
| Released from general trustees    | 29,496        | -          | 29,496        | 6,914         |
| Shared costs and refunds          | 206           | -          | 206           | 221           |
| Weddings and funerals             | 400           | -          | 400           | 350           |
| Life and work                     | -             | -          | -             | 268           |
| <b>Total receipts</b>             | <b>53,054</b> | <b>-</b>   | <b>53,054</b> | <b>32,300</b> |
| <b>Payments</b>                   |               |            |               |               |
| <u>Charitable activities</u>      |               |            |               |               |
| Pulpit supply                     | 497           | -          | 497           | 1,431         |
| Locum salary and expenses         | 4,584         | -          | 4,584         | 624           |
| Stipend                           | 14,706        | -          | 14,706        | 7,921         |
| Minister's expenses               | 473           | -          | 473           | -             |
| Presbytery dues                   | 215           | -          | 215           | 229           |
| Cleaner                           | 965           | -          | 965           | 1,131         |
| Organist                          | 700           | -          | 700           | 600           |
| Repairs and maintenance           | 16,209        | -          | 16,209        | 9,444         |
| Heat & light                      | -             | -          | -             | 4,386         |
| Insurance                         | 2,963         | -          | 2,963         | 3,143         |
| Development expenses              | -             | -          | -             | 820           |
| Miscellaneous                     | 1,635         | -          | 1,635         | 849           |
| Donation envelopes                | 229           | -          | 229           | -             |
| Donation                          | -             | -          | -             | 100           |
| Independent examiner fee          | 995           | -          | 995           | 991           |
| <b>Total payments</b>             | <b>44,171</b> | <b>-</b>   | <b>44,171</b> | <b>31,669</b> |
| <b>Surplus/(deficit) for year</b> | <b>8,883</b>  | <b>-</b>   | <b>8,883</b>  | <b>631</b>    |

**KINLOSS AND FINDHORN PARISH CHURCH  
YEAR ENDED 31 DECEMBER 2021  
STATEMENT OF BALANCES**

|                                | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>  | <b>2020<br/>Total</b> |
|--------------------------------|---------------------|-------------------|---------------|-----------------------|
|                                | £                   | £                 | £             | £                     |
| <b>Cash and bank balances</b>  |                     |                   |               |                       |
| At the start of the year       | 38,651              | -                 | 38,651        | 38,020                |
| Surplus/(deficit) for the year | 8,883               | -                 | 8,883         | 631                   |
| At the end of the year         | <u>47,534</u>       | <u>-</u>          | <u>47,534</u> | <u>38,651</u>         |

**Investments (at market value)**

|                               | <b>Fund</b>  | <b>2021</b>    | <b>2020</b>    |
|-------------------------------|--------------|----------------|----------------|
| Fabric fund                   |              | 18,724         | 16,647         |
| General Purposes              |              | 27,743         | 28,254         |
| Findhorn Church Refurbishment |              | 56,622         | 57,665         |
| Miscellaneous growth fund     |              | 27,210         | 24,192         |
| Miscellaneous income fund     |              | 23,924         | 24,365         |
| UK unlisted securities        | Unrestricted | <u>154,223</u> | <u>151,123</u> |

**Liabilities**

|               | <b>Fund</b> | <b>2021</b>  | <b>2020</b>  |
|---------------|-------------|--------------|--------------|
| Stipend       |             | 6,255        | 7,922        |
| Donation      |             | 97           | -            |
| Shared costs  |             | 1,339        | 779          |
| Miscellaneous |             | 331          | -            |
|               |             | <u>8,022</u> | <u>8,701</u> |

The accounts were approved by the Kirk Session on .....

For and on behalf of the Kirk Session:

.....  
**C. Davies**  
Session Clerk

.....  
**M. Atherton**  
Treasurer

**Kinloss and Findhorn Parish Church**  
**For the year ended 31 December 2021**  
**Notes to the accounts**

**Ministers Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the cost of the Ministers' stipends and employers contributions for National Insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend, which is related to years of service. A total of £14,706 (2020: £7,921) was paid in the year.

**Wages and expenses**

No wages or salaries were paid in the year.

One of the trustees was paid an honorarium of £700 (2020: £600) for providing his services as an organist.

**Collections for third parties**

|                                  | <b>2021</b> | <b>2020</b> |
|----------------------------------|-------------|-------------|
|                                  | £           | £           |
| Moray Food Plus                  | 100         | -           |
| Whinnieknowe Care Home           | 100         | -           |
| CRISIS                           | 97          | -           |
| Centrepoint                      | -           | 254         |
| Moray Council Placement Services | -           | 261         |
| TOTAL                            | <u>297</u>  | <u>515</u>  |

**Congregational fund balances**

|                         | <b>Opening<br/>balance</b> | <b>Receipts</b> | <b>Payments</b> | <b>Transfers</b> | <b>Closing<br/>balance</b> |
|-------------------------|----------------------------|-----------------|-----------------|------------------|----------------------------|
| <u>Unrestricted</u>     |                            |                 |                 |                  |                            |
| Fabric fund             | 338                        | 29,867          | -               | -24,175          | 6,030                      |
| Kinloss Hall Management | 12,494                     | 3,893           | -134            | -200             | 16,053                     |
| Findhorn Development    | 9,503                      | 1,820           | -234            | -                | 11,089                     |
| General                 | 16,316                     | 17,474          | -43,803         | 24,375           | 14,362                     |
|                         | <u>38,651</u>              | <u>53,054</u>   | <u>-44,171</u>  | <u>-</u>         | <u>47,534</u>              |

**Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees**

The funds held by the General Trustees of the Church of Scotland on behalf of the Congregation are excluded from the accounts. The balance held is made up of two Fabric Funds which held £61,617 (2020 - £83,776) at the year end. During the year income included rent of £5,984 and investment income of £1,353. A balance of £29,496 was paid out to the general bank account and used for repairs, energy costs and insurance.