

The Church of Scotland

Kinloss and Findhorn Parish Church

Congregational Accounts 2022

Congregation No: 352086

Charity No: SC 014557

Reference and Administration Information

Charity Name: Kinloss and Findhorn Parish Church of Scotland

Charity Registration Number: SC 014557

Congregation Reference Number: 352086

Contact Address: Mrs. M. Atherton

Trustees:

Rev. DL	LM
MA	RM
MB	JM
WB	JN
TB	GR
CD	HR
PD	DT
FH	SU
IJ	WW
KL	

Principal Office Bearers:

Moderator: Rev. DL
Session Clerk: Mrs. CD
Treasurer: Mrs. MA

Independent Examiner: Deborah Newton, FCA
As partner in the firm of:
Ritsons, Chartered Accountants
103 High Street
Elgin
IV30 1EB

Bankers: Bank of Scotland
73 High Street
Nairn
IV12 4BS

Kinloss and Findhorn Parish Church
Trustee Annual Report
Year Ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are Charity Trustees. The Kirk Session Members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. No trustees are paid expenses or remuneration. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

Organisational Structure

The Kirk Session is responsible for the spiritual and financial affairs within the Church and meets at least 4 times a year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

The Church meets on alternate Sundays in Findhorn and Kinloss. It carries out various social events throughout the year and allows halls at Findhorn and Kinloss to be used by local community groups.

Achievements and Performance

Findhorn Church benefitted from an upgrade to the electrical system. Screens and projectors were also installed for use in the church, partly funded by a Ministries & Mission Grant which was received before the covid shutdown. Kinloss church, Califer Room and Culbin Room were widely used by local community groups for many different activities throughout the year. Plans to erect a porch and extend storage space also progressed. Kinloss and Findhorn Churches have however suffered an unsettling year as a result of the announcement that Findhorn will close as part of the wider review of Church of Scotland places of worship.

**Kinloss and Findhorn Parish Church
Trustee Annual Report - Continued
Year Ended 31 December 2022**

Financial Review

Total expenditure exceeded income over all the funds during the year. The General Account maintained its balance throughout the year in great part due to receiving an income from Kinloss Hall rentals from community groups, and a transfer from Kinloss Hall Management Fund and Findhorn Development Fund. In addition we had to draw on our reserves at 121 George Street to support the General Account which had outgoing commitments of Stipend, Ministers expenses, Insurance, fabric payments, and electricity bills.

Funds were withdrawn from the Consolidated Fabric Fund Revenue Account to pay Insurance and energy costs. Some of our Findhorn Church Refurbishment investments were sold to upgrade the electrical system in the church.

The finances suffered from the general financial situation and our investments received poor dividends during the year. All of the investments fell in value. This is shown in the accounts.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £33,219 of which £1,051 had been designated for fabric fund, £3,419 for refurbishment of Findhorn Church and £14,138 for continuing development of Kinloss Church. The remaining balance of £14,611 represents about 4 months general expenditure and the Trustees will authorise transfer of funds from the designated Church funds to General fund for running costs as required.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements, which give sufficient details to enable an appreciation of the transactions of the Church during the financial year. The Members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

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CD
Session Clerk

Dated:

Kinloss and Findhorn Parish Church
352086
SC014557

**Independent Examiner's Report to the Trustees of
Kinloss and Findhorn Parish Church**

I report on the accounts of the charity for the year ended 31 December 2022 which comprise the receipts and payments account, statement of balances and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Deborah Newton, FCA
as partner in the firm of:
Ritsons, Chartered Accountants
103 High Street
Elgin
IV30 1EB

Date:

KINLOSS AND FINDHORN PARISH CHURCH
YEAR ENDED 31 DECEMBER 2022
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted	Restricted	Total	2021 Total
	£	£	£	£
Receipts				
<u>Donations</u>				
Free will and open plate	8,798	-	8,798	7,133
Gift aid donations	5,550	-	5,550	5,700
National Giving Day	-	-	-	375
Miscellaneous donations	824	-	824	262
Tax recovered on donations	3,481	-	3,481	2,249
Grant - National Lottery	-	7,267	7,267	-
Investment income	2,853	-	2,853	3,081
Rental of halls	8,287	-	8,287	4,152
<u>Other receipts</u>				
Released from general trustees	2,848	-	2,848	29,496
Shared costs and refunds	-	-	-	206
Weddings and funerals	1,060	-	1,060	400
	<hr/> 33,701	<hr/> 7,267	<hr/> 40,968	<hr/> 53,054
Receipts relating to investment sales				
Proceeds from sale of investments	20,010	-	20,010	-
Total Receipts	<hr/> 53,711	<hr/> 7,267	<hr/> 60,978	<hr/> 53,054
Payments				
<u>Charitable activities</u>				
Pulpit supply	192	-	192	497
Locum salary and expenses	528	-	528	4,584
Stipend	23,415	-	23,415	14,706
Minister's expenses	1,029	-	1,029	473
Presbytery dues	130	-	130	215
Cleaner	1,155	-	1,155	965
Organist	1,330	-	1,330	700
Repairs and maintenance	3,449	-	3,449	16,209
Heat & light	1,860	-	1,860	-
Insurance	3,042	-	3,042	2,963
Development expenses	25,551	-	25,551	-
Miscellaneous	1,655	-	1,655	1,635
Manse Council Tax	3,420	-	3,420	-
Donation envelopes	233	-	233	229
Asset Purchase	940	-	940	-
Agency	97	-	97	995
Total payments	<hr/> 68,026	<hr/> -	<hr/> 68,026	<hr/> 44,171
Surplus/(deficit) for year	<hr/> (14,315)	<hr/> 7,267	<hr/> (7,048)	<hr/> 8,883

**KINLOSS AND FINDHORN PARISH CHURCH
YEAR ENDED 31 DECEMBER 2022
STATEMENT OF BALANCES**

	Unrestricted	Restricted	Total	2021 Total
	£	£	£	£
Cash and bank balances				
At the start of the year	47,534	-	47,534	38,651
Surplus/(deficit) for the year	(14,315)	7,267	(7,048)	8,883
At the end of the year	<u>33,219</u>	<u>7,267</u>	<u>40,486</u>	<u>47,534</u>

Investments (at market value)

	Fund	2022	2021
Fabric fund		16,740	18,724
General Purposes		23,475	27,743
Findhorn Church Refurbishment		30,064	56,622
Miscellaneous growth fund		24,327	27,210
Miscellaneous income fund		20,244	23,924
UK unlisted securities	Unrestricted	<u>114,850</u>	<u>154,223</u>

Other Assets

		2022	2021
Due from Alves & Burghead	General	<u>2,171</u>	-
		<u>2,171</u>	-

Liabilities

	Fund	2022	2021
Stipend		-	6,255
Donation		-	97
Shared costs		257	1,339
Miscellaneous		<u>4,378</u>	<u>331</u>
		<u>4,635</u>	<u>8,022</u>

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session:

.....
CD
Session Clerk

.....
MA
Treasurer

Kinloss and Findhorn Parish Church
For the year ended 31 December 2022
Notes to the accounts

Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund, which bears the cost of the Ministers' stipends and employers contributions for National Insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend, which is related to years of service. A total of £23,415 (2021: £14,706) was paid in the year.

Wages and expenses

No wages or salaries were paid in the year.

One of the trustees was paid an honorarium of £1,330 (2021: £700) for providing his services as an organist.

Collections for third parties

	2022	2021
	£	£
Moray Food Plus	-	100
Whinnieknowe Care Home	-	100
CRISIS	-	97
Ukraine -Blythswood care	252	-
Blythswood Care	24	-
TOTAL	<u><u>276</u></u>	<u><u>297</u></u>

Congregational fund balances

	Opening balance	Receipts	Payments	Transfers	Closing balance
<u>Unrestricted</u>					
Fabric fund	6,030	3,189	-	(8,168)	1,051
Kinloss Hall Management	16,053	8,218	(1,933)	(8,200)	14,138
Findhorn Development	11,089	22,117	(26,787)	(3,000)	3,419
General	14,362	20,187	(39,306)	19,368	14,611
	<u>47,534</u>	<u>53,711</u>	<u>(68,026)</u>	<u>-</u>	<u>33,219</u>

	Opening balance	Receipts	Payments	Transfers	Closing balance
<u>Restricted</u>					
National Lottery	<u>-</u>	<u>7,267</u>	<u>-</u>	<u>-</u>	<u>7,267</u>

The national lottery grant was received in the year for the Music Project, which will be used to purchase instruments to bring together musicians to play and enjoy music.

Kinloss and Findhorn Parish Church
For the year ended 31 December 2022
Notes to the accounts

Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees

The funds held by the General Trustees of the Church of Scotland on behalf of the Congregation are excluded from the accounts. The balance held is made up of two Fabric Funds which held £60,830 (2021 - £61,617) at the year end. During the year income included rent of £748 and investment income of £1,455. A balance of £2,848 was paid out to the general bank account and used for repairs, energy costs and insurance. Additional administration charge of £143 has been incurred and paid out of the funds held by General Trustee's.